



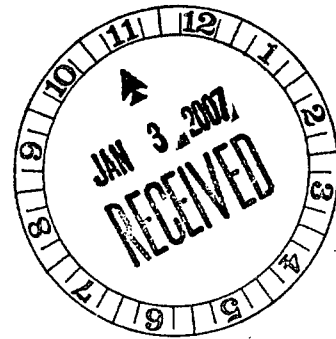
The David J. Joseph Company

RECORDATION NO. 24386-A FILED

JAN 03 07

2-51 PM

SURFACE TRANSPORTATION BOARD



December 29, 2006

Mr. Vernon Williams  
Recordations Unit  
Surface Transportation Board  
1925 K Street, N.W., Suite 715  
Washington, DC 20423-0006

Dear Mr. Williams:

Please find enclosed, two (2) originals of the Release of Lien of Railroad Equipment Lease dated December 28, 2006 between the following two parties:

Lessor: The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.)  
300 Pike Street  
Cincinnati, OH 45202

Lessee: Paducah & Louisville Railway  
1500 Kentucky Avenue  
Paducah, KY 42002

This filing is to appear in index as follows: Release of Lien of Railroad Equipment Lease effective as of December 20, 2006 related to ten (10) railcars bearing reporting marks AKMD 3000 – 3009, inclusive.

Please file this agreement as a secondary document under Recordation Number 24386-A as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 24386. The filing fee in the amount of \$34.00 is included in the enclosed check. Please return a stamped original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6082.

Sincerely,

Barb Brzezicki  
Contract Manager

Enclosures

JAN 03 '07

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**RELEASE OF LIEN  
OF  
RAILROAD EQUIPMENT LEASE**

SURFACE TRANSPORTATION BOARD

This Release of Lien of Railroad Equipment Lease (the "Release") releases the lien created by that certain Railroad Equipment Lease dated as of December 20, 2002 (the "Lease"), bearing Recordation No. 24386, between The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.) as Lessor ("Lessor") and Paducah & Louisville Railway, as Lessee ("Lessee"), with respect to the ten (10) railcars listed on Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, Lessor and Lessee executed the Lease relating to the Equipment. Such Lease was terminated.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

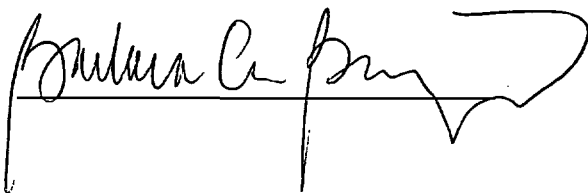
1. Lessee and Lessor have agreed to terminate the Lease between the parties effective as of December 20, 2006.

2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 28<sup>th</sup> day of December, 2006.

WITNESS:

THE DAVID J. JOSEPH COMPANY

By: Name: Everett N. MartinTitle: Assistant Secretary

STATE OF OHIO                    )  
  ) SS:  
COUNTY OF HAMILTON        )

The foregoing instrument was acknowledged before me this 28<sup>th</sup> day of December, 2006, by Everett N. Martin, the Assistant Secretary of The David J. Joseph Company, a Delaware corporation.

My Commission expires:

2-20-11

Barbara A. Brzezicki  
Notary Public



BARBARA A. BRZEICKI  
Notary Public, State of Ohio  
My Commission Expires 02-20-11

**EXHIBIT A**  
**DESCRIPTION OF UNITS**

Ten (10), railcars bearing reporting marks:

AKMD 3001 – AKMD 3009, inclusive